

AUDITORS' REPORT

We have audited the attached Balance Sheet of The Institute of Health Systems, Hyderabad, as at 31st March, 2009 and the annexed Income and Expenditure account for the period ended on that date and report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the society so far as it appears from our examination of the books.
- c. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - (i) in the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2009.
 - (ii) in the case of Income and Expenditure account of the excess of Expenditure over income for the year ended on that date.

The prescribed particulars are annexed hereto.

Place : Hyderabad
Date : 15.07.2009

For akasam and associates
chartered accountants



S. Ravi Kumar
Partner.
M. No. 28881



**THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**

Balance Sheet as at 31st March 2009

Particulars	Schedule	As at 31.03.2009	As at 31.03.2008
I.Sources of Funds			
1.General Fund	1	543,000	2,907,566
2.Corporus Fund	2	1,850,530	1,660,773
3.Unutilised Projects Fund	3	1,190,810	310,544
Total		3,584,341	4,878,882
II.Application of Funds			
1.Fixed Assets	4		
a) Gross Block		2,427,018	2,777,192
b) Less: Depreciation		387,969	427,114
c) Net Block		2,039,049	2,350,078
2.Current Assets	5		
a) Loans and Advances		859,062	789,691
b) Cash and Bank Balances		928,843	1,446,580
c) Sundry Debtors		501,206	1,462,457
		2,289,111	3,698,727
3.Less:Current Liabilities and Provisions	6		
a) Outstanding Expenses Payables		492,127	859,228
b) Sundry Creditors		251,692	310,695
c) Net Current Assets		1,545,292	2,528,804
Total		3,584,341	4,878,882

Significant Accounting Policies and Notes on Accounts 31

The Schedules referred to above and the notes on accounts form an integral part of the Balance Sheet

Vide our report of even date attached

For akasam & associates
chartered accountants

S. Ravi Kumar
Partner
M. No. 28881

Place : Hyderabad
Date : 30-07-2009



For and on behalf of the board
The Institute Of Health Systems

B. Srikanthi
Director

Place : Hyderabad
Date : 30-07-2009



**THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**

Income and Expenditure Statement for the Year Ended 31st March 2009

Particulars	Schedules	Year Ended 31.03.2009	Year Ended 31.03.2008
I.Income			
1. Income from Projects	7	968,812	8,634,394
2. Income from Services	7	1,613,063	1,311,735
3. Income from Training Receipts	7	175,000	326,250
3. Other Income	8	179,566	92,407
4. Excess of Expenditure Over Income		2,364,566	-
Total		5,301,007	10,364,786
II.Expenditure			
1. Projects Expenses	9	3,093,221	6,659,674
2. General Support expenses	10	1,819,817	195,830
3. Depreciation	4	387,969	427,114
4. Excess of Income Over Expenditure		-	3,082,168
Total		5,301,007	10,364,786

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B. Srikanthi
Director

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**THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**

Receipts and Payments account for the year ended 31st March 2009

(Amount in Rs.)

As at 31.03.2008	Receipts	Sch	As at 31.03.2009	As at 31.03.2008	Payments	Sch	As at 31.03.2009
	Opening Balances			644,995	Loans & Advances	14	339,218
11,217	Cash In Hand		11,563	756,000	Provident Fund	15	313,115
469,872	Cash at Bank		1,435,017	36,280	Professional Tax		20,085
				207,836	TDS amount paid		123,929
	Project Funds Received	11		462,623	Utilities Expenses	16	415,737
840,277	a) Overseas		-	694,132	TA and DA Expenses	17	228,516
6,246,690	b) Local		2,647,624	2,013,438	Salaries	18	1,667,735
1,160,385	c) WQTL Services		1,495,336	792,962	Stipend	19	690,650
14,170	d) Sale of Publications		19,784	208,064	Previous Year Salaries&Stipend		155,267
326,250	e) Workshops		175,000				
	Others:			273,270	Conveyance	20	266,730
41,913	Miscellaneous Receipts	12	1,055	448,646	Consultancy Fees	21	335,184
100	Library membership Fees		300	85,664	Office Expenditure	22	47,215
5,000	Bhagirath Gop		12,000	161,529	Printing & Stationery and Postage	23	122,017
16,000	Donations		101,500	120,696	Coding and Transcription Expenses	24	11,250
6,153	Interest on bank Deposit		23,289	44,618	Repair Maintenance Exp.	25	11,141
27,135	Subodh Kandamuthan Faculty		-	126,712	Security Services	26	126,768
100,000	Loans Received from Members		-	218,350	Rent	27	237,985
32,476	Reimbursement of travel expenses		5,721	235,186	WQTL Consumables	28	88,470
9,610	Advances - Received	13	134,885	25,197	Audit Fees		28,221
-	TDS Refund received		191,942	150,000	Land Processing Fess		20,000
					Loans Received from Members	29	-
					Fixed Deposit		100,000
					Capital Expenditure :	30	
				130,440	Computers		38,960
				8,350	Furniture & Fittings		-
				14,600	Office Equipment		37,000
				1,080	Electrical Equipments		980
					Closing Balances		
				11,563	Cash in Hand		4,669
				1,435,017	Balance with Bank		824,174
9,307,248	TOTAL		6,255,016	9,307,248	TOTAL		6,255,016

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S. Ravi Kumar
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Director

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